

# The CAROUSEL of HAPPINESS

*Annual*

**Report 2020**



## **Mission**

The Carousel of Happiness is a 501c3 nonprofit dedicated to inspiring happiness, well-being, and service to others through stories and experiences.

**[www.carouselofhappiness.org](http://www.carouselofhappiness.org)**

What a topsy-turvy year! We had such high hopes for our 10th anniversary year, before COVID-19 dashed those plans on the rocks. The Carousel was forced to close on the eve of the Town's biggest weekend for visitation in March, and we remained shuttered for the next three months under the Governor's Stay-at-Home Order.

When we finally were able to open our doors on June 12, we moved cautiously with a limited 3-day schedule and an entirely new circulation pattern following the best in public health practices. But visitor traffic was way down throughout the summer, fall and winter, as many people remained hesitant to go out and about. Ticket revenue for the year fell 58 percent, and store revenue dropped even more.

We applied for and received federal loans from the PPP and Economic Injury Disaster Loan advance programs, which were later forgiven. These funds helped us keep most of our staff on board and our doors open to fulfill our mission. But we knew that we needed to substantially increase our end-of-year fundraising to maintain the Carousel's financial health.

With all hands on deck, we are pleased to report we raised more than \$87,000 in non-government grants and donations to help us through the year. It was a 68 percent increase from the previous year, and we will be forever grateful to those of you who helped us through those difficult times.

As you will see from the financial graphs in this report, we ended the year in the red after accounting for the annual depreciation on our assets. But we maintained our cash flow and financial reserves, and we are optimistic that visitation, including the special needs groups we are privileged to serve, will rebound in 2021.

Thank you warmly for your continuing support.

*Carol K. Rowe*

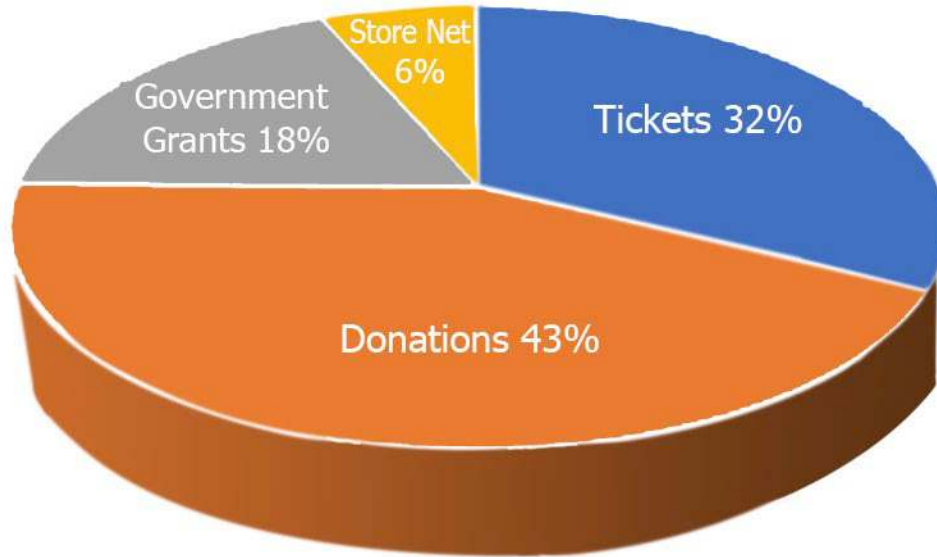
Carol Rowe, President  
Jennifer MacGregor, Secretary  
Tim Whited, Treasurer  
David Packer, Board Member  
Caleb Melamed, Board Member  
Kevin Jacobs, Board Member





# Financial Highlights 2020

Revenue = \$202,056



Tickets  
\$64,502

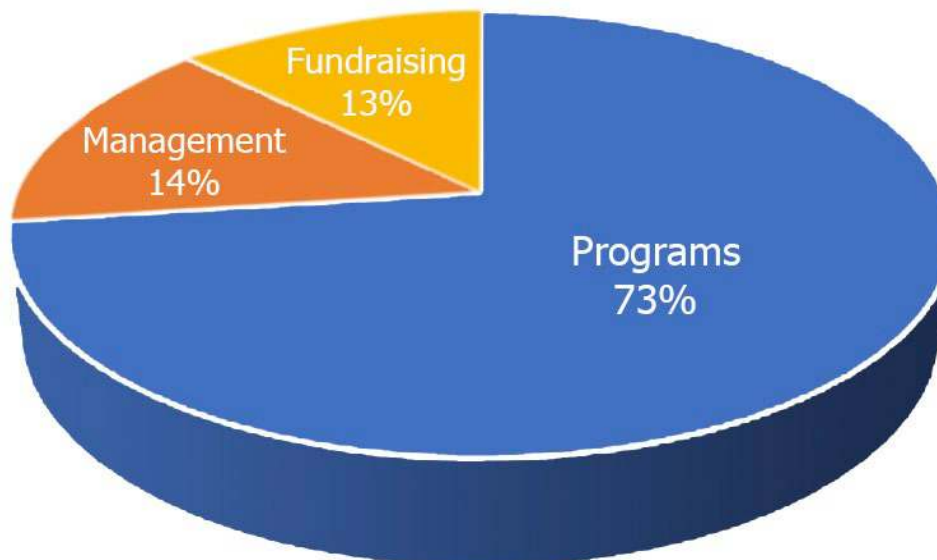
Donations  
\$87,476

Government Grants  
\$36,885

Store Net  
\$12,908

Other  
\$285

Expenses = \$243,240



Programs  
\$177,502

Management  
\$34,925

Fundraising  
\$30,813

# Highlights from the Year



From March 12 to June 12, during our 3-month closure, staff and volunteers performed a deep cleaning of our facility. We also developed a new website and an online store so that Carousel merchandise could be sold for curbside pickup or shipping to customer's homes.



We hosted several Community Band Organ Concerts in our parking lot on spring Sundays, events that also were captured on Facebook for out-of-town followers. In a time when many people felt down because live entertainment had largely been shut down, the concerts offered a time to smile—and for some, to dance.



The Carousel reopened on June 12 with an outdoor ticket window and new, one-way traffic pattern to support social distancing. At first, we offered rides on Fridays, Saturdays, and Sundays only. In July, we expanded to 5 days a week, but then went back to 3 days after the fall leaf season. We sold 32,251 ride tickets in 2020, approximately a third of our yearly average over the last 10 years.



Starting in the fall, we took advantage of the mid-week down time and put Carousel operator and artist Rebecca Linn to work painting 13 of the most rider-worn animals. Funded with \$3,000 in grant support from the National Carousel Association and \$5,000 from the Maihaugen Foundation, the work really made the carousel shine.



The Carousel also was grateful to receive \$22,566 from the Paycheck Protection Program and a \$10,000 EIDL Advance to help retain staff and bridge us through the pandemic. These loans were forgiven under the terms set by the Small Business Administration, turning them into much needed federal grants.

The Carousel received \$4,319 in grant support from the Town of Nederland as well, to cover our COVID-related cleaning and sanitizing expenses, including new air monitoring and purification equipment to ensure the Carousel was safe for visitors.

At the end of the year, the Carousel was able to set aside \$16,125, or 25 percent of our 2020 ride ticket revenue to add to our long-term preservation reserve, bringing the total in this fund now to \$54,391. This fund was established in 2019 to pay for major repairs or other significant preservation needs outside of our annual budget.

# Thank you to our generous donors and grantors!

Abookire Family  
Micah Abram  
Spafford Ackerly and Kathy Ballek  
Peggy Ahlin and Ron Weiss  
AmazonSmile Foundation  
Paul Andrews  
Archer Daniels Midland Company  
Thomas and Christine Arnone  
Adele and Ed Banas  
Rosalie Bargmann  
Wendy Baring-Gould  
Alexandra Baris  
Barbara Beasley  
Leila Behnampour  
Jean Bennett  
Jeff and Maureen Berlin  
Ramesh and Suzanne Bhatt  
Nancy Birkenstock  
June Blanchard  
James Blevins  
Kathy Boehmer  
Bowyer D'Alessandro & Associates  
Maggie Boys  
Theresa Bradley  
The Brenn Family  
Hedy Bressler  
Lyn Brown  
Janice Brunsell  
Stephanie Bryan  
Edwin Busch  
Rob and Suzanne Busch  
Carlye Calvin  
Madeleine S.B. Carmichael  
Bonnie Carol  
Peter Caughey  
The Clarks  
Laurie Clark  
The Cleghorn Family  
Terry Cohen  
Community First Foundation  
Wendy and Andrew Cookler  
Anna Cospers  
Doug Cospers and Carol Rowe  
James Cowart  
Daniel Crabtree  
Meagan and Adrian D'Angelo  
Jean Marie Daniel  
Susan Deans  
Catherine DeWitt  
Gretchen Diefenderfer

Marcie Dille  
Trisha Dittrick  
Barbara and Jerry Donahue  
Nancy Donelan-McCall  
Ann Donoghue  
Kathleen Doyle  
Peter Dunigan  
Felice & Psyche Dunkhase  
Carol Dunne  
Lynne and Allen Dunton  
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Dick and Sharon Evers  
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Sharon Ferguson and Burt Rashbaum  
Lisa Hamilton Fieldman  
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Sharon Freshour  
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Karen Gerrity  
Jeri Gertz  
Lynn Gilbert  
Miriam Gilbert  
Patty Gilbert  
Gold Family Foundation  
Nancy Goldaper  
GR's Foundation  
Cathy Grace  
Bob Graffenberger  
Cary and Debbie Graus  
Terry Greenberg  
Harry Grout  
Suzanne Gunn  
Maddie Gurst  
Patricia Happe Hagberg  
Isla and Gehrig Harmon  
Jo Harper  
James Harrington  
Carl Harris  
Colleen Harrison

Scott Harrison and Ellen Moore  
Jon Hatch, RE/MAX of Boulder  
Steve and Kay Hauser  
Bill Hayes and Colleen Fitzgerald  
Rollie and Josie Heath Family Fund  
James and Judith Heeter  
Genie and Chuck Heinrich  
Justin Hellickson  
Nonie Heystek  
Marcy and AJ Hill  
Sheri Hirsch  
Jeanne Hiza  
Anne Holton  
Carole Hossan  
Christy and Geoff Hoyl  
Mary and Asher Hughes  
Kelly Hummel  
Elizabeth Hunt  
Patty Hunter  
Bill Ikler  
Indian Peaks Ace Hardware  
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Kira James  
Christine Jensen  
Deirdre Jensen  
Marty Jewell  
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Jeff Johnson-Grimes  
Sophia Johnson-Grimes  
Tammy Johnston  
Melissa Jones  
Dawn Joyce  
Mary E. Joyce  
Stan Karp  
Serene Karplus  
Ken, Laura and Charley Karstens  
Holly Kennedy  
The Kinczel Family  
Molly King  
Debbie Klein and Nelson Kugel  
Kim Kleinman  
Susan Knight  
Kroger Community Rewards  
Ashley and Jason Kusmanoff  
Melrose Kuusinen  
Matt and Eileen Lambert  
Elliott and Megan Larson  
Jim Lauer  
Roni LaVine  
Johnnie LeFavier

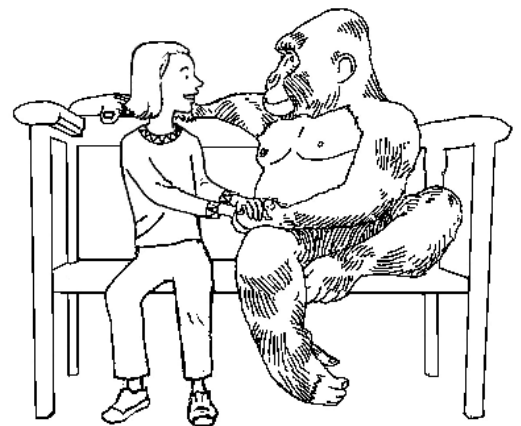


Matt Leicester  
George Lewis  
Lorraine Lewis  
Mary and Dave Lewis  
Kerry Lightenburger  
Jodi Litchfield  
Gresham Long and her moms  
Colleen Lovelace  
Linda Lunbeck  
Diane Lutz  
John and Patricia MacMillan  
Maihaugen Foundation  
Lynn Malkinson  
Michael Massa  
Lyra Mayfield and Charlie Stein  
James McCann  
Larry and Jane McGrath  
The McMillan's  
Glennys McPhilimy  
Susan Meade  
Caleb Melamed  
Paul Melamed  
Marilyn Messersmith  
Garda Meyer  
Patty Casburn Meyer  
Mary Meyer-Scully  
Lauretta Moell  
John and Ann Montgomery  
Caitlin Murphy  
National Carousel Association  
National Christian Foundation  
Nature's Own  
Hilary Naylor  
Town of Nederland  
Al Nelson  
Nevins/Yankovich Family  
Candace Newlove-Marrs, RE/MAX Alliance  
Jilene Norman  
Brenda O'Brien  
Terry and Mary O'Donnell  
Barbara O'Farrell  
Deirdre O'Farrell  
Ellen Orleans  
Tamas Otrok  
Lois and John Ott  
David Packer  
Gary Packer  
Fred and Kathy Peck  
Susan Peck  
Craig and Charlotte Petersen  
Debbie Pink

David and Vicki Poe  
Eleanor and Harry Poehlmann  
Timothy Poore  
Herbert Poppe  
Sharon Powers  
B Pritchett  
Brody and Beckem Prusha  
Debra Pudde  
Susan Putnam  
Bonnie Quinn  
Jay Rawlings  
Barbara Rebok-Chan  
Robin and Phil Reddick  
Andrea Rock  
John Rohrlich  
Rosses Foundation  
Joe Rudy and Leslie Rothman  
Begoña Marisol Guadalupe Purcell  
Sabin  
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Ed and Katrina Schaeffer Family  
Dave and Suzy Schemel  
Schlosser Family  
Cynthia Schmidt  
Donna and Phil Schmidt  
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Bob and Cookie Shannon  
Leon Shaw  
Larry and Carol Short  
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Lodi Siefer  
Paula Sinn-Penfold  
Barry Smilie  
Michael Smilie and Midge Toomey  
Don Smith  
Jerd Smith  
Susan Smith  
Patricia Stanfield  
The Steelcase Foundation  
Robert J. Stewart  
Gerard Straut  
Ilyse Streim  
Diana Duey Strokan  
Lucy B. Stroock  
Nancy Stubbs  
Diane and Vince Suich  
Theron Sutton  
Lynn Thompson  
Wendy Thompson  
Tracy Tobin  
Kaly Trupp for Beckem Prusha

Samson Tu  
Kay Turnbaugh  
Bonnie Turner  
Tyree Designs  
Patty and Jay Tyrell  
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Heather Van Dusen  
Clark Vander Broeck  
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Kim VanHoosier-Carey  
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Paul and Barbara Voakes  
Beth and Scott von Fischer  
Claire Walter  
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Ellen Weiheymayer  
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Trinity and Jake Wells  
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Richard and Linda Wiggs  
Steve and Susan Williams  
Alex Wilsdon  
Vivian L. Wilson  
Laurie Wingate and Mark Chandler  
Karen Winkler  
Terry Wittern  
Charles and Edith Wood  
Leah R. Woolington  
Meg and Ted Worth  
Kevin Yen  
Dianne and Dave Zaharias  
Wren Zimmerman  
Henry Zurbrugg

Please accept our apologies for  
any errors or omissions





# **Carousel of Happiness**

20 Lakeview Drive  
PO Box 1811  
Nederland, CO 80466  
(303) 258-3457



**Thank you for your tremendous support in 2020,  
Our 10th year of operations!**

**Opening Day: May 29, 2010**

**910,412 rides sold in 10 years**

**Our Vision is to be a welcoming and inclusive hub of  
positivity that supports, enhances and spreads  
well-being, happiness and joy.**